

HALKBANK

Opportunity for Access to Finance



- Provide entrepreneurs with financial literacy trainings so that they can improve their businesses, and they become financially literate to expand their businesses.
- Prepare entrepreneurs to use financial services by providing the necessary knowledge and provide guidance to approach banks and to apply for loan.
- Recommend clients to Halkbank for credit opportunities and opening of bank accounts.
- Enable entrepreneurs to have a credit history with local banks.

Credit Conditions:

The conditions of the loan product developed for the cooperation of Sparkassenstiftung Türkiye and Halkbank are as follows:

- The loan amount is up to 100,000 TRY without any collateral or guarantee.
- Interest rate: 4,58% monthly and 54,96 % yearly. Interest rate is subject to amendments by the Central Bank.
- Maturity period: 12 months.
- Final loan decision will be taken by the Halkbank Ankara Branch and Halkbank Gaziantep Branch after fulfilling requirements by the Halkbank.

Procedure:

- After attendance to trainings of Sparkassenstiftung Türkiye, entrepreneur willingness to apply for loan will be forwarded to Halkbank.
- Pre-evaluation will be conducted with the Head office of Halkbank.
- Field visits will be conducted to business places of entrepreneurs.
- Short-listed applicants will be forwarded to Halkbank.
- Entrepreneurs will submit the required documentation to Halkbank Gaziantep Branch.

Target Group:

All registered Turkish and Syrian enterprises in Ankara and Gaziantep who are willing to receive trainings from Sparkassenstiftung Türkiye. For refugee-based enterprises, a valid work permit will be a condition along with other required documents.

Information:

Detailed information about credit procedures and documents can be received from info@sparkassenstiftung-turkey.org

German Sparkassenstiftung is responsible for the training program, it does not have any responsibility for the credit evaluation and provision processes, and the relevant process will be carried out by Halkbank.