

Savings Game Training Module



Content

We as German Sparkassenstiftung are offering Savings Game Training to teach efficient family budget management and savings for private households, young people, and small family businesses.

Savings Game is a highly interactive and participatory training for all people. The overall objective of the Savings Game is to experience how to manage a household budget and accumulate savings effectively with an experience-based approach. Participants will increase knowledge on basic finance for private households and learn the details of saving as a lifetime approach.

In the haptic board simulation Savings Game, participants take part in a three-round learning experience that will prove to be both challenging and rewarding. They form teams to compete and manage a family's budget. Each individual family group tries to outperform similar households in terms of financial literacy and savings to reach the highest quality of life score. Teams communicate with each other to make various decisions. As family members, participants make up their daily choices while going through the various important stages of life. During the game it is up to the family, as a group, to decide what is best to increase the quality of life of the entire family.

This module aims to provide;

- Understanding the important concepts such as inflation, profitability, security, and liquidity.
- Gaining an understanding of the meaning of a household budget as well as of such important components like income and costs.
- Defining, managing, and analyzing personal and family budgets.
- Obtaining the ability to identify and manage current and future needs and wants as well as to plan and provide for potential current and future life risks.
- Understanding the purpose and benefits of saving
- Understanding the differences between saving with a financial institution and other ways of savings
- Obtaining the ability to identify and select a sound financial institution.

Face to Face Training Duration: 2 Days

Online Training Duration: 5 Half-days