

## TURKISH GRAMEEN MICROFINANCE PROGRAM (TGMP)

### Access to Finance Opportunities

Turkish Grameen Microfinance Program (TGMP) is one of the largest microfinance organizations in Turkey. TGMP provides credit to only women without any demand for collateral or guarantee on suitable conditions. TGMP also provides other financial services like opening of bank accounts, saving accounts and insurance. TGMP currently operates in 65 provinces in 95 branches across Turkey and has provided small business loans to over 200.000 female borrowers.



### Microcredit Details

The amount of microcredit support is from 5,000 TRY to 30,000 TRY with the service fee depending on the credit type of the entrepreneur. The repayments of the loan are started after 1 week of receiving the loan and they are collected by the field staff of TGMP. The loan is repaid in weekly instalments for a total of 33,40 or 48 weeks depending on the loan types.

### Eligibility Criteria:

Entrepreneurs who would like to take loans from TGMP, need to fulfil the following criteria:

- Only entrepreneurs who are women or female family members of the business owners can apply for the loan.
- Entrepreneurs should be willing to form a group and be liable for the repayments of other group members.
- Entrepreneurs should be willing to attend weekly group meetings to give their repayments to the field of TGMP.

### Contact Details for Application and Further Information:

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